

BOND ORDINANCE STATEMENTS AND SUMMARIES
Bond Ordinance O-11-22

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Highlands, in the County of Monmouth, State of New Jersey on November 2, 2011 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: Bond Ordinance Providing An Appropriation Of \$68,000 For Acquisition Of Computers And Software For And By The Borough Of Highlands In The County Of Monmouth, New Jersey And, Authorizing The Issuance Of \$64,600 Bonds Or Notes Of The Borough For Financing Part Of The Appropriation.

Purpose(s): Acquisition of Computers and Software

Appropriation: \$68,000

Bonds/Notes Authorized: \$64,600

Grants (if any) Appropriated: None

Section 20 Costs: \$10,000

Useful Life: 5 years

CAROLYN CUMMINS
Borough Clerk